

	30-06-2005	30-06-2006	Variance %	+ve Impact	-ve Impact
Becca Distribution Inc					
Profitability Measures					
Revenue	3,780,000	3,969,000	5.00	X	
Gross Profit	1,209,600	1,389,150	14.84	X	
Gross Margin %	32.00	35.00	9.38	X	
COGS %	68.00	65.00	(4.41)	X	
Operating Expenses %	19.29	19.29	0.00		
EBIT	480,601	623,701	29.78	X	
Profitability %	12.71	15.71	23.60	X	
Net Income	238,469	340,944	42.97	X	
Net Profit %	6.31	8.59	36.16	X	
EBITDA	540,601	683,701	26.47	X	
Coverage Measures					
Interest Cover	3.43	4.56	32.90	X	
Effect Interest %	10.32	10.32	0.00		
Debt Service Cover	1.40	3.14	124.91	X	
Debt Payback Period	2.95	1.54	(47.57)	X	
Efficiency Measures					
Acc Receivable	724,932	761,178	5.00		
Days Receivable	70.00	70.00	0.00		
Inventory	1,088,396	848,170	(22.07)		
Days Inventory	154.55	120.00	(22.36)	X	
Accounts Payable	422,652	424,206	0.37		
Days Payable	60.02	60.02	0.00	X	
Working Capital %	36.79	29.86	(18.84)	X	
Activity	1.43	1.63	13.86	X	
Quick Ratio	1.01	4.23	317.08	X	
Current Ratio	2.23	5.75	158.32	X	
Return Measures					
ROCE %	18.20	25.61	40.73	X	
Return on Equity % (Annualized)	22.75	24.72	8.67	X	
Return on Assets % (Annualized)	15.69	21.81	39.03	X	
Value Added	0	0	0.00		
WACC %	0.00	0.00	0.00		
Leverage Measures					
Leverage	1.92	1.07	(44.17)	X	
Equity / Total Assets	34.23	48.24	40.95	X	
Debt to Equity	1.52	0.77	(49.60)	X	
Bank Debt to Liabilities	0.79	0.71	(9.73)	X	
Borrowed Funds	1,592,245	1,055,768	(33.69)	X	
Cash Measures					
Change in Net Debt	(472,660)	536,477	213.50	X	
Cash After Operations	339,472	889,234	161.95	X	
Net Cash Income	87,340	596,477	582.94	X	
Cash After Debt Amortization	57,340	496,477	765.85	X	
Marginal Cash Flow	(4.79)	5.14	207.30	X	